

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

| | |
|--------------------------------|---|
| -----X | |
| In re: | : |
| | : |
| LEHMAN BROTHERS HOLDINGS INC., | : |
| | : |
| Debtor. | : |
| | : |
| -----X | |

Chapter 11
Case No. 08-13555 (JMP)

**AMENDED OBJECTION OF HST LESSEE SNYT LLC AS LESSEE OF SHERATON
NEW YORK HOTEL & TOWERS TO PROPOSED CURE AMOUNTS**

HST Lessee SNYT LLC (“HST”), as lessee of Sheraton New York Hotel & Towers, hereby objects to the proposed cure amount set forth in the amended schedule of cure amounts filed by the Debtor as follows:

1. HST is a party to an executory contract with Lehman Brothers (“Lehman”) pursuant to a Letter of Agreement, effective as of October 31, 2006.
2. Pursuant to a Notice of Assumption and Assignment of, and Amounts Necessary to Cure Defaults Under Contracts and Leases to be Assumed and Assigned to Successful Purchaser, Lehman scheduled HST as being owed \$544,291.00 (the “Proposed Cure Amounts”).
3. On September 19, 2008, HST filed an Objection to the Proposed Cure Amount in which HST stated that the Proposes Cure Amount is incorrect (the “Objection”). In its Objection, HST stated that pursuant to an Invoice, dated September 15, 2008 (the “Invoice”), the amounts owed to HST aggregate \$626,314.69. A copy of the Invoice is annexed hereto as

Exhibit "A".

4. The Debtor has filed a Notice of Revisions to Schedules of Certain Contracts and Leases Assumed and Assigned to Purchaser, dated October 1, 2008, pursuant to which, inter alia, the Debtor has noticed parties to certain contracts that Barclays Capital Inc. has revised the amounts necessary to cure certain defaults.

5. The updated schedules posted on the Debtor's website show that the Debtor has increased the Proposed Cure Amount from \$544,291.00 to \$560,339.00 (the "Revised Proposed Cure Amount").

6. HST objects to the Revised Proposed Cure Amount. As set forth in the Invoice, the amounts owed to HST aggregate \$626,314.69 not \$560,339.00.

WHEREFORE, HST respectfully submits that the Revised Proposed Cure Amount for its executory contract be modified as provided herein, and for such further relief as the Court deems proper.

Dated: October 13, 2008
New York, New York

Respectfully submitted,

OTTERBOURG, STEINDLER, HOUSTON &
ROSEN, P.C.

/s/David M. Posner

David M. Posner
230 Park Avenue
New York, New York 10169
Telephone: (212) 661-9100
Facsimile: (212) 682-6104

Attorneys for HST Lessee SNYT Lessee